



## **BEARFACTS 1996 – 2006**

### **Chester , Pennsylvania [42029]**

Chester is one of 67 counties in Pennsylvania. It is part of the [Philadelphia-Camden-Wilmington, PA-NJ-DE-MD \(MSA\)](#). Its 2006 population of 478,990 ranked 7th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Chester had a per capita personal income (PCPI) of \$54,772. This PCPI ranked 2nd in the state and was 149 percent of the state average, \$36,825, and 149 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.3 percent from 2005. The 2005-2006 state change was 5.4 percent and the national change was 5.6 percent. In 1996 the PCPI of Chester was \$35,995 and ranked 2nd in the state. The 1996-2006 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Chester had a total personal income (TPI) of \$26,235,420\*. This TPI ranked 5th in the state and accounted for 5.7 percent of the state total. In 1996 the TPI of Chester was \$14,698,336\* and ranked 6th in the state. The 2006 TPI reflected an increase of 7.0 percent from 2005. The 2005-2006 state change was 5.7 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chester. In 2006 net earnings accounted for 72.4 percent of TPI (compared with 71.8 in 1996); dividends, interest, and rent were 19.1 percent (compared with 20.2 in 1996); and personal current transfer receipts were 8.4 percent (compared with 7.9 in 1996). From 2005 to 2006 net earnings increased 5.0 percent; dividends, interest, and rent increased 14.9 percent; and personal current transfer receipts increased 8.0 percent. From 1996 to 2006 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Chester increased from \$18,448,260\* in 2005 to \$19,539,764\* in 2006, an increase of 5.9 percent. The 2005-2006 state change was 4.8 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$9,443,165\* to the 2006 estimate was 7.5 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008